

BRIGHTON & HOVE CITY COUNCIL

AUDIT COMMITTEE

4.00pm 18 MAY 2010

COMMITTEE ROOM 1, HOVE TOWN HALL

DECISION LIST

Part One

84. UPDATE ON INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS) AND CODE OF PRACTICE ON LOCAL AUTHORITY ACCOUNTING - STATEMENT OF RECOMMENDED PRACTICE (SORP)

Contact Officer: Patrick Rice Tel: 29-1268

84.1 **RESOLVED**- That the Update on IFRS and code of practice and Statement of Recommended Practice is noted.

85. AUDIT COMMISSION: PROGRESS REPORT 2009/10

85.1 **RESOLVED**- that the Progress Report from the Audit Commission be noted.

86. ASSURANCES FROM THE AUDIT COMMITTEE AS THE BODY CHARGED WITH GOVERNANCE 2009/10

86.1 In reference to letter as per agenda, Councillor Hamilton responded that answers to the questions posed would be provided at the next meeting on 29 June 2010.

87. INTERNAL AUDIT STRATEGY AND ANNUAL PLAN 2010/2011

Contact Officer: Ian Withers Tel: 29-1323

87.1 **RESOLVED**- That the Committee agree to the proposals in the Internal Audit Plan 2010/11 and to the Terms of Reference.

88. RISK AND OPPORTUNITY MANAGEMENT (ROM)

Contact Officer: Jackie Algar Tel: 29-1273

88.1 **RESOLVED**- That the verbal update on Risk and Opportunity

Management be noted.

89. REVIEW OF THE EFFECTIVENESS OF INTERNAL AUDIT

89.1 Councillor Hamilton asked if there were any fellow Members with an interest in involvement in the Internal Audit Review carried out by Officers. Councillor Kitkat expressed his wish to be involved with the Review. Councillor Oxley responded that he would liaise with his absent colleagues before providing a nomination.

91. CORPORATE RISK MANAGEMENT ACTION PLAN FOCUS - COUNCIL HOUSING STOCK CONDITION- EXEMPT CATEGORY 3

Contact Officer: Jackie Algar Tel: 29-1273

91.1 **RESOLVED-** That the update on the Corporate Risk Management Action Plan for Housing be noted.

NB The above decisions will be implemented after close of business on XXXXXX unless they are called in.